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AGNICO EAGLE MINES LTD Form 6-K January 15, 2004

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# Form 6-K

### SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

Report of Foreign Issuer Pursuant to Rule 13a-16 or 15d-16 of The Securities Exchange Act of 1934

For the Month of	January 2004
	Agnico-Eagle Mines Limited
	(Translation of registrant's name into English)
	145 King Street East, Suite 500, Toronto, Ontario M5C 2Y7
[Indicate by check mark	whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]
[Indicate by check mark	20-F ý Form 40-F o whether the registrant by furnishing the information contained in this Form is also thereby furnishing the ion pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.
[If "Yes" is marked, ind	Yes o No ý licate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82
	OVON A TRANSPORT
	SIGNATURE
Pursuant to the requirer the undersigned, thereunto d	nents of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by uly authorized.
	AGNICO-EAGLE MINES LIMITED
Date: January 14, 2004	By: /s/ DAVID GAROFALO

Vice President, Finance & Chief Financial Officer

Stock Symbols: AEM (NYSE) AGE (TSX) For further information: Barry Landen, V.P. Corporate Affairs Agnico-Eagle Mines Limited (416) 947-1212

# AGNICO-EAGLE REPORTS GRANTING OF STOCK OPTIONS TO EXECUTIVE OFFICERS

Toronto, Canada (January 12, 2004) **Agnico-Eagle Mines Limited** today granted stock options to its executive officers. A total of 360,000 options were granted to the executive group at an exercise price of C\$16.69. The options expire on January 12, 2009 and vest over a for year period with 25% vesting immediately and an additional 25% vesting on each of the next three anniversary dates from the date of grant. The 360,000 options granted were allocated among the executive officers as follows:

Sean Boyd President & CEO	90,000
Ebe Scherkus Executive Vice-President & COO	70,000
David Garofalo Vice-President, Finance & CFO	50,000
Alain Blackburn Vice-President, Exploration	50,000
Barry Landen Vice-President, Corporate Affairs	40,000
<b>Donald Allan</b> Vice-President, Corporate Development	40,000
Anton Adamcik Vice-President, Environment	20,000

The following table summarizes information relating to the executive officers' stock options after giving effect to the current grant.

#### **Options Outstanding**

Range of Exercise Prices	Number Outstanding	Weighted Avg. Remaining Life	Weighted Avg. Exercise Price
C\$6.55 - C\$9.30	106,200	5.63	8.32
C\$10.20 - C\$15.75	360,300	5.98	10.40
C\$15.93 - C\$18.75	1,160,000	3.16	16.59
C\$21.72 - C\$21.84	75,000	1.52	21.83
Totals	1,701,500	3.84	14.99

#### **Options Exercisable**

Range of Exercise Prices	Number Outstanding	Weighted Avg. Exercise Price
C\$6.55 - C\$9.30	106,200	8.32
C\$10.20 - C\$15.75	322,300	10.40
C\$15.93 - C\$18.75	890,000	16.56
C\$21.72 - C\$21.84	75,000	21.83
Totals	1,393,500	14.79

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## **SIGNATURE**

AGNICO-EAGLE REPORTS GRANTING OF STOCK OPTIONS TO EXECUTIVE OFFICERS