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CENDANT CORP Form 4 January 14, 2003

 FORM 4		UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549									
/ / CHECK THIS BOY LONGER SUBJECT SECTION 16. F FORM 5 OBLIGAT CONTINUE. SEE INSTRUCTION 1 (Print or Type Res	T TO FORM 4 OR TIONS MAY E (b).		uant to Se 17(a) of	ction the Pu	F CHANGES IN 16(a) of the ablic Utility of the Invest	Securit Holding	ies Excha Company	nge Act of 3 Act of 1935			
1. Name and Address	ss of Repor	ting Person*	2. Is	suer 1	Name AND Tick	er or Tr	ading Sym	bol 6. 1			
Cohen, Wil					Cendant Corp	oration	(CD)	2			
(Last) (First) 9 West 57th Street 37th Floor		(Middle	Nu Pe	mber o	Identificatio of Reporting if an entity ary)	М	tatement Conth/Day/	Year 			
New York, NY 10	(Street)					D (f Amendme ate of Or Month/Day	iginal _X_			
(City)	(State)	(Zip) T		I - NON-DERIV		CURITIES	ACQUIRED, D			
	action Date (Month/	Execution Date, if any	action Code (Instr.	8)	. Securities or Disposed	Acquired of (D) 4 and 5)		5. Amount of Securit: Benefic: Owned For ing Report Transact			
	Year)	Year)	Code	V	Amount	(A) or (D)		(Instr.			
Common Stock (series designated CD stock)	1/10/2003		A		1,166	A	\$10.714	5,770			

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FOR	M 4 (CONTINUE	ID) TA	BLE I				ECURITIES LS, WARRAN								
1. Title of Der (Instr. 3)		vative Securit	у	2.	Conver- sion or Exercise Price of Deriv- ative Security		Trans- action Date (Month/ Day/ Year)]] :	Deeme Exect Date if an (Mont Day/ Year)	ution , ny th/	4. Transaction Co		Code		Numbe ative quire posed (Inst
											Co	ode	V		(A)
		curities	8.	Der:	ce of ivative urity str. 5)	9.	Number of Derivative Securities Beneficial Owned Following Reported Transacti	re es ally J		Dire	vat vat rit ct rec	ive ies: (D) (or	In Be	ture o direct nefici nershi nstr.
		Amount or Number of Shares					(Instr. 4								

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Explanation of Responses:

(1) Represents the average closing price for the last five trading days of the most recently ended quarter.

Award represents quarterly non-employee director retainer fee in consideration of performance of services; no monetary consideration was paid by the reporting person.

/s/ Lynn Feldman 1/14/03
-----**Signature of Reporting Person Date

By: Lynn A. Feldman, Attorney-in-fact on behalf of William S. Cohen

Reminder: Report on a separate line for each class of securities beneficially owned directly or i

- * If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

HTTP://WWW.SEC.GOV/DIVISION/CORPFIN/FORMS/FORM.HTM

LAST UPDATE: 09/05/2002