SYNALLOY CORP

Form 4 May 23, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| 1. Name and Address of Reporting Person * VINSON CARROLL D | | | Issuer Name and Ticker or Trading abol NALLOY CORP [synl] | 5. Relationship of Reporting Person(s) to Issuer | | | | |
|---|--|------|--|--|--|---|--|--|
| (Last) | (First) | (Mor | Pate of Earliest Transaction onth/Day/Year) 28/2005 | (Check all applicable) _X_ Director 10% Owner Officer (give title below) Other (specify below) | | | | |
| | (Street) | | Amendment, Date Original d(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | 04/28/2005 | | A 2,195 A \$ 11.39 | 11,397 | D | | | |
| Common Stock | | | | 1,575 | I | Spouse (2) | | |
| Common Stock | | | | 10,000 | I | Family Partnership (3) | | |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. | | | | | | | | |
| Persons who respond to the collection of information contained in this form are not (9-02) | | | | | | | | |

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Title and A Underlying S (Instr. 3 and | Securities | 8. Pric Deriva Securi (Instr. |
|---|---|--------------------------------------|--|---|---------------------|--------------------|---|--|--|
| Ontinu (rinkt | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Option(right to buy) | <u>(1)</u> | | | | <u>(1)</u> | <u>(1)</u> | Common Stock | <u>(1)</u> | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| VINSON CARROLL D | | | | | | |
| | X | | | | | |

Signatures

Cheryl C. Carter, Power of Attorney for Carroll D. Vinson 05/23/2005

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) N/A
- (2) I expressly disclaim beneficial ownership of these securities and filing this report shall not be construed as an admission of beneficial ownership thereof for purposes of Section 16 of the Securities Act, or otherwise.
- (3) Reflects all shares owned by Family Partnership. Reporting person expressly disclaims beneficial ownership in the shares that do not reflect his pro rata interest in the partnership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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