

Edgar Filing: NBG RADIO NETWORK INC - Form 5

NBG RADIO NETWORK INC
Form 5
March 29, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

- Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

1. Name and Address of Reporting Person*

JACOBSEN	PETER	
-----	-----	-----
(Last)	(First)	(Middle)
520 SW SIXTH AVENUE, SUITE 750		

(Street)		
PORTLAND	OR	97204-1556
-----	-----	-----
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

NBG RADIO NETWORK, INC. "NSBD"

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

NOVEMBER 30, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner

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Officer (give title below)

Other (specify below)

7. Individual or Joint/Group Filing
(Check applicable line)

Form filed by one Reporting Person

Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Price
			Amount	(A) or (D)	
87,					

* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

2. Conver- sion or Exer-	5. Number of Derivative Securities	6. Date	7. Title and Amount of Underlying Securities

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1. Title of Derivative Security (Instr. 3)	cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	(Instr. 3 and 4) ----- Amount or Number of Shares	Title	5
Employee Stock Option to Purchase Common Stock	\$1.75 per share	04/10/01	A	20,000 (A)	06/01/01 03/10/06	Common Stock	20,000	
Employee Stock Option to Purchase Common Stock	\$2.00 per share				09/01/99 09/01/02	Common Stock	20,000	
Employee Stock Option to Purchase Common Stock	\$.54 per share				07/31/98 06/12/03	Common Stock	60,000	

Explanation of Responses:

/S/PETER JACOBSEN

3/27/02

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.