

SMITH MICHAEL D

Form 4

June 29, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH MICHAEL D

2. Issuer Name **and** Ticker or Trading
Symbol
NU SKIN ENTERPRISES INC
[NUS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O NU SKIN ENTERPRISES,
INC., 75 WEST CENTER STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/27/2005

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
Vice President-Gov't Relations

PROVO, UT 84601

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Class A Common Stock	06/22/2005		J ⁽¹⁾		0.24	A \$ 23.67	1,734 ⁽²⁾ D
Class A Common Stock	06/27/2005		M		1,875	A \$ 8.2	3,609 D
Class A Common Stock	06/27/2005		M		1,250	A \$ 12.45	4,859 D
Class A	06/27/2005		M		1,875	A \$	6,734 D

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Common Stock						12.45		
Class A Common Stock	06/27/2005		M	300	A	\$ 9.04	7,034	D
Class A Common Stock	06/27/2005		<u>S</u> ⁽³⁾	5,300	D	\$ 22.75	1,734 ⁽⁴⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 12.45	06/27/2005		M	1,250	04/19/2002 ⁽⁵⁾ 08/31/2011	Class A Common Stock 1,250
Employee Stock Option (right to buy)	\$ 12.45	06/27/2005		M	1,875	04/19/2003 ⁽⁷⁾ 04/19/2012	Class A Common Stock 1,875
Employee Stock Option (right to buy) ⁽⁸⁾	\$ 12					09/03/2003 ⁽⁷⁾ 09/03/2012	Class A Common Stock 6,250
Employee Stock Option	\$ 9.04	06/27/2005		M	300	03/10/2004 ⁽⁷⁾ 03/10/2013	Class A Common Stock 300

(right to
buy)

Employee
Stock

Option \$ 11.5

(right to
buy) ⁽⁸⁾

09/02/2004⁽⁷⁾

09/02/2013

Class A
Common
Stock

9,375

Employee
Stock

Option \$ 8.2

06/27/2005

M

1,875

02/28/2002⁽⁷⁾

02/28/2011

Class A
Common
Stock

1,875

(right to
buy) ⁽⁸⁾

Employee
Stock

Option \$ 19.15

(right to
buy) ⁽⁸⁾

02/27/2005⁽⁷⁾

02/27/2014

Class A
Common
Stock

10,000

Employee
Stock

Option \$ 26.13

(right to
buy) ⁽⁸⁾

09/01/2005⁽⁷⁾

09/01/2014

Class A
Common
Stock

10,000

Employee
Stock

Option \$ 22.33

(right to
buy) ⁽⁸⁾

02/28/2006⁽⁷⁾

02/28/2015

Class A
Common
Stock

7,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH MICHAEL D C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601			Vice President-Gov't Relations	

Signatures

D. Matthew Dorny as Attorney-in-Fact for Michael D.
Smith

06/29/2005

⁽⁷⁾Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Shares were acquired through an automatic reinvestment of a dividend payment.
- (2) Updated to reflect shares acquired under the Company's Employee Stock Purchase Plan which were exempt from filing.
- (3) Transaction was made pursuant to a 10b5-1 trading plan adopted by the Reporting Person.
- (4) Represents number of shares beneficially owned as of June 27, 2005.
- (5) 75% is currently exercisable, and 25% become exercisable on 8/31/2005.
- (6) Price not applicable.
- (7) Becomes exercisable in four equal annual installments beginning on the date indicated.
- (8) Previously reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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