

DAVIS CLETUS
Form 4
November 15, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVIS CLETUS

2. Issuer Name and Ticker or Trading Symbol
DXP ENTERPRISES INC [dxpe]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
7272 PINEMONT DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/15/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

HOUSTON, TX 77040

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
DXP Common Stock						10,600	D	
DXP Common Stock	11/15/2005		M	3,000	A	\$ 13.81 13,600	D	
DXP Common Stock	11/15/2005		M	1,000	A	\$ 13.81 14,600	D	
DXP Common Stock	11/15/2005		M	10,000	A	\$ 13.81 24,600	D	

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DXP
Common Stock 11/15/2005 M 10,000 A \$ 13.81 34,600 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
DXP Common Stock Options	\$ 4.25	11/15/2005		M	3,000	06/08/1999 06/08/2009	DXP Common Stock 3,000
DXP Common Stock Options	\$ 5	11/15/2005		M	1,000	07/01/1999 07/01/2009	DXP Common Stock 1,000
DXP Common Stock Options	\$ 4.53	11/15/2005		M	10,000	07/01/2004 07/01/2014	DXP Common Stock 10,000
DXP Common Stock Options	\$ 6.72	11/15/2005		M	10,000	05/16/2005 05/16/2015	DXP Common Stock 10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAVIS CLETUS 7272 PINEMONT DRIVE	X			

HOUSTON, TX 77040

Signatures

Cletus Davis

11/15/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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