

Jones William L
Form 4
October 08, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Jones William L

2. Issuer Name and Ticker or Trading Symbol
Pacific Ethanol, Inc. [PEIX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
400 CAPITOL MALL, #2060
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/07/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

SACRAMENTO, CA 95814

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	10/07/2010		S	5,000 D	\$ 1.01 728,699	D	
Common Stock	10/07/2010		S	5,600 D	\$ 1.015 723,099	D	
Common Stock	10/07/2010		S	1,100 D	\$ 1.0175 721,999	D	
Common Stock	10/07/2010		S	500 D	\$ 1.019 721,499	D	
Common Stock	10/07/2010		S	17,695 D	\$ 1.02 703,804	D	
	10/07/2010		S	1,000 D	\$ 1.025 702,804	D	

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Common Stock							
Common Stock	10/07/2010	S	600	D	\$ 1.0275	702,204	D
Common Stock	10/07/2010	S	100	D	\$ 1.029	702,104	D
Common Stock	10/07/2010	S	14,600	D	\$ 1.03	687,504	D
Common Stock	10/07/2010	S	1,000	D	\$ 1.035	686,504	D
Common Stock	10/07/2010	S	100	D	\$ 1.0375	686,404	D
Common Stock	10/07/2010	S	100	D	\$ 1.039	686,304	D
Common Stock	10/07/2010	S	12,405	D	\$ 1.04	673,899	D
Common Stock	10/07/2010	S	4,800	D	\$ 1.045	669,099	D
Common Stock	10/07/2010	S	200	D	\$ 1.047	668,899	D
Common Stock	10/07/2010	S	400	D	\$ 1.0475	668,499	D
Common Stock	10/07/2010	S	300	D	\$ 1.049	668,199	D
Common Stock	10/07/2010	S	3,200	D	\$ 1.05	664,999	D
Common Stock	10/07/2010	S	900	D	\$ 1.055	664,099	D
Common Stock	10/07/2010	S	100	D	\$ 1.0575	663,999	D
Common Stock	10/07/2010	S	2,000	D	\$ 1.06	661,999	D
Common Stock	10/07/2010	S	1,300	D	\$ 1.07	660,699	D
Common Stock	10/07/2010	S	1,200	D	\$ 1.075	659,499	D
Common Stock	10/07/2010	S	700	D	\$ 1.08	658,799	D
Common Stock	10/07/2010	S	100	D	\$ 1.085	658,699 ⁽¹⁾	D

