TURNER RYAN W

Form 4 April 24, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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if no longer subject to Section 16. Form 4 or Form 5 obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person * TURNER RYAN W			2. Issuer Name and Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(enser an approach)			
5711 N. WEST AVENUE			(Month/Day/Year) 04/20/2006	Director 10% Owner Officer (give titleX_ Other (speci- below) below) former Chief Operating Officer			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
FRESNO, CA 93711			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	04/20/2006		S	5,000	D	\$ 28.8199	366,166	D	
Common Stock	04/20/2006		S	5,000	D	\$ 28.8629	361,166	D	
Common Stock	04/20/2006		S	5,000	D	\$ 28.9002	356,166	D	
Common Stock	04/20/2006		S	5,000	D	\$ 28.9055	351,166	D	
Common Stock	04/20/2006		S	15,000	D	\$ 28.9218	336,166	D	

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Common Stock	04/20/2006	S	5,000	D	\$ 28.9474	331,166	D	
Common Stock	04/20/2006	S	4,500	D	\$ 28.9986	326,666	D	
Common Stock	04/20/2006	S	10,000	D	\$ 29.0174	316,666	D	
Common Stock	04/20/2006	S	10,000	D	\$ 29.0334	306,666	D	
Common Stock	04/20/2006	S	10,000	D	\$ 29.0502	296,666	D	
Common Stock	04/20/2006	S	5,000	D	\$ 29.0531	291,666	D	
Common Stock	04/20/2006	S	10,000	D	\$ 29.0599	281,666	D	
Common Stock	04/20/2006	S	10,000	D	\$ 29.0765	271,666	D	
Common Stock	04/20/2006	S	10,000	D	\$ 29.083	261,666	D	
Common Stock	04/20/2006	S	10,000	D	\$ 29.0844	251,666	D	
Common Stock	04/20/2006	S	2,500	D	\$ 29.1177	249,166	D	
Common Stock	04/20/2006	S	10,000	D	\$ 29.1398	239,166	D	
Common Stock	04/20/2006	S	10,000	D	\$ 29.2471	229,166	D	
Common Stock	04/20/2006	S	25,000	D	\$ 29.2518	204,166	D	
Common Stock	04/20/2006	S	15,000	D	\$ 29.3152	189,166	D	
Common Stock	04/20/2006	S	25,000	D	\$ 29.3311	164,166	D	
Common Stock						7,500	I	As custodian for son
Common Stock						7,500	I	As custodian for daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	Title	or Number		
						Exercisable	Date	Title	of		
				Codo V	(A) (D)						
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TURNER RYAN W 5711 N. WEST AVENUE FRESNO, CA 93711

former Chief Operating Officer

Signatures

/s/ Ryan W. 04/21/2006 Turner

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This is part 2 of 2. There were more than 30 transactions to report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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