SHIMIZU KAZUSHIGE Form 3 March 25, 2003

10	MB APPROVAL
OMB Number	r: 3235-0104
Expires:	January 31, 2005
Estimated	average burden
hours per	response0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 3

#### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

_	suant to Section 16(a) of the Sen 17(a) of the Public Utility Ho Section 30(h) of the Investmen	olding Compan	y Act of 1935 or
(Print of Typ	e Responses)		
1. Name and	Address of Reporting Person*		
Shimizu	Kazushige		
(Last)	(First)		(Middle)
Oval Building	, 6th Floor, 5-52-2 Jingu Mae		
	(Street)		
Shibuya-ku,	Tokyo, Japan		150-0001
(City)	(State)		(Zip)
2. Date of	Event Requiring Statement (Month	n/Day/Year)	
01-01-2003			
3. I.R.S. I	dentification Number of Reportir	ng Person, if	an entity (voluntary)
4. Issuer N	ame and Ticker or Trading Symbol		
PPOL, Inc. (	trading symbol not yet issued)		
	ship of Reporting Person(s) to I ll applicable)	Ssuer	
x  Dir  x  Off	ector icer (give title below)	_  10% 0  _  Other	wner (specify below)
Secret	ary & Chief Financial Officer		
6. If Amend	ment, Date of Original (Month/Da	 ay/Year)	

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7. Individual or Joint/Group Filin	ng (Check Applicable line)		
x  Form filed by One Reporting	ng Person		
_  Form filed by More than On	ne Reporting Person		
	erreletion ive Securities Beneficially	Owned	
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form:    Direct (D) or    Indirect (I)    (Instr. 5)	4. Nature (Instr.
Common Stock	None	n/a	n/a

FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	<ol> <li>Date Exercisable and Expiration Date (Month/Day/Year)</li> </ol>		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)			Conve
1. Title of Derivative Security (Instr. 4)				Amount or		sion Exerc
	Date Exer- cisable	tion	Title	Number of Shares		Price Deriv Secur
None						
None.						
Reminder: Report on a se			s of securities	beneficially		
Explanation of Responses	S:					
\s\ Kazushige Shimizu			0	2-18-2003		
**Signature of Rep				Date		
* If the form is fil 5(b)(v).	led by more	than one report	ting person, see	Instruction		

Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.