FORVAL CORP Form 3 March 25, 2003

		-	OMB APPROVAL		
		E	MB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden Lours per response0.5		
UNITED STATE:	S SECURITIES AND EX Washington, DC 20		GE COMMISSION		
	FORM 3				
INITIAL STATEMEN	r of beneficial own	IERSH	IP OF SECURITIES		
		ling	Company Act of 1935 or		
(Print of Type Responses)					
1. Name and Address of Repo					
Forval Corporation					
(Last)	(First)		(Middle)		
JBP Oval Building Jingu-Mae					
	(Street)				
Shibuya-ku, Tokyo, Japan 15	0-0001				
(City)	(State)		(Zip)		
2. Date of Event Requiring	Statement (Month/D	 Day/Y	 ear)		
01-01-2003					
3. I.R.S. Identification No	umber of Reporting	Pers	con, if an entity (voluntary)		
4. Issuer Name and Ticker	 or Trading Symbol				
PPOL, Inc. (trading symbol no	ot yet issued)				
5. Relationship of Reporting (Check all applicable)	ng Person(s) to Iss	uer			
_ Director _ Officer (give title	e below)	x _	10% Owner Other (specify below)		

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group	Filing (Check Applicable line)		
x Form filed by One Re	eporting Person		
_ Form filed by More t	han One Reporting Person		
Table I Non-De	erivative Securities Beneficially	====== Owned =======	
1. Title of Security (Instr. 4)	 Amount of Securities Beneficially Owned (Instr. 4) 	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature (Instr.
Common Stock	• •	D	n/a

FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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<pre>2. Date Exercisable and Expiration Date (Month/Day/Year) </pre>		3. Title ar Underlyi (Instr.					
1. Title of Derivative	Exer-	Expira- tion	Title	Number of	Deriv		
Security (Instr. 4)	cisable 	Date 	Title 	Shares 	Secur		
None.							
=======================================		=========			-========		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.							
Explanation of Response:	s:						
\s\ Kazushige Shimizu, I				2/18/2003			
**Signature of Rep				Date			
* If the form is filed by more than one reporting person, see Instruction $5\text{(b)}\text{(v)}.$							
** Intentional misstar Violations.	tements or	omissions of fac	cts constitute	e Federal Criminal			

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.