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GP STRATEGIES CORP

Form 4

March 11, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person $\,$

Hoffmann, Roald Cornell University Department of Chemistry Baker Laboratory Ithaca, NY 14853

 Issuer Name and Ticker or Trading Symbol GP STRATEGIES CORPORATION (GPX)

- 3. IRS or Social Security Number of Reporting Person (Voluntary) 087-30-5774
- 4. Statement for Month/Year February 5, 2002
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned	Table I	Non-Derivative	Securities	Acquired,	Disposed	of,	or	Beneficially Own	ned
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1. Title of Security	2. 3. 4.	5.Amount of			
	Transaction	or Disposed of (D)		Securities
					Beneficially
			A/		Owned at
	Date Code V	Amount	D	Price	End of Month

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con-	13.	4.	5.Numbe	r of De	6.Date Exer 7	.Title and Amount	8.F
Security	version	Trans	action	rivati	ve Secu	cisable and	of Underlying	of
	or Exer			rities	Acqui	Expiration	Securities	vat
	cise			red(A)	or Dis	Date(Month/		Sec
	Price of	1		posed	of(D)	Day/Year)		rit
	Deriva-			1		Date Expir		
	tive			1	A/	/ Exer- ation	Title and Number	
	Secu-	1	1 1		D	cisa- Date	of Shares	
	rity	Date	Code V	/ Amoun	t	ble		

Employee Stock Option	\$4.00	2/5/0 A		10,000	ΙA	*	12/5	/0 Common	Stock 10,000	\$4.
("Right to Buy")		2	- 1	I			7		1	1

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Explanation of Responses:

*Exercisable, cumulatively, at the rate of 50% per annum commencing on the date of grant.

SIGNATURE OF REPORTING PERSON

Lydia M. DeSantis for Roald Hoffmann $\,$

DATE

March 11, 2002