

SHORE BANCSHARES INC
Form 4/A
March 14, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BOWMAN PAUL M

2. Issuer Name and Ticker or Trading Symbol
SHORE BANCSHARES INC
[SHBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/17/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

P.O. BOX 717

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
09/17/2007

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CHESTERTOWN, MD 21620

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|--------------------------------|
| | | | | (A) or (D) | Price | | | | |
| | | | | Code | V | Amount | | | |
| Common Stock | 09/17/2007 | | G ⁽¹⁾ | V | 909 | ⁽²⁾ D | \$ 0 0 | I | Henry Price Phillips Trust |
| Common Stock | | | | | 2,999 | ⁽²⁾ ⁽³⁾ D | | | |
| Common Stock | | | | | 330 | ⁽⁴⁾ I | | | As UTMA Custodian for Daughter |
| Common Stock | | | | | 367 | ⁽⁴⁾ I | | | As UTMA Custodian |

Common Stock 1,438 I for Son By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BOWMAN PAUL M P.O. BOX 717 CHESTERTOWN, MD 21620 | | X | | |

Signatures

By: /s/ Paul M. Bowman 03/13/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares represent assets of a trust for the benefit of the reporting person's children and were distributed to those children in accordance with the terms of the trust.

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- (2) This amount has been adjusted to reflect the 3-for-2 stock split in the form of a stock dividend that was payable on June 5, 2006 to holders of record on May 22, 2006.
- (3) This amendment on Form 4/A is filed to correct a rounding error that occurred when computing the reporting person's direct beneficial ownership following the reported transaction, as reported on the Form 4 to which this amendment relates.
- (4) See the amendment on Form 4/A that was filed on March 4, 2008 regarding the elimination of the shares previously reported as held by the reporting person as UTMA custodian for the reporting person's daughter and son.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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