Ratcliffe Liam

Form 3

April 30, 2012												
FORM 3 UNITED STATES SECURITIES AND								ON				
	Washington, D.C. 20549						OMB Number:	3235-	0104			
	INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF							Expires:	Janua			
		n 17(a) of	SECU t to Section 16(a) of t the Public Utility Ho 0(h) of the Investmen	olding Com	npany A	Act of 193			Estimated a burden hou response	average Irs per	2005 0.5	
(Print or Type Resp	onses)											
Person <u>*</u> Ratcliffe Lia	Liam (Mont		2. Date of Event Requir Statement (Month/Day/Year) 04/26/2012	ARRA	3. Issuer Name and Ticker or Trading Syn ARRAY BIOPHARMA INC [AR]				RY])ata Origi	nal	
(Last) (I	First)	(wildule)							Amendment, Date Original d(Month/Day/Year)			
C/O NEW LEA PARTNERS,Â SQUARE, SUI	7 TIME			(0	Check al	ll applicable))					
	Street)			XD O (give title	fficer	Othe	ow)]	Filing _X_ Fo	ividual or Joir (Check Applica orm filed by On	ble Line)	g	
NEW YORK,Â	NYÂ 10	0036					-		rm filed by Mo ing Person	re than On	e	
(City) (S	State)	(Zip)	Table I	I - Non-De	rivativ	e Securiti	ies Ben	eficia	ally Owned	ł		
, ,		int of Securiti ally Owned)		3. Ownership Form: Direct (D) or Indirect [I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)		ficial					
Common Stock	ī.		3,239,2	200		Ι	See fo	ootno	te <u>(1)</u>			
Reminder: Report of owned directly or in		te line for ea	ach class of securities ben	neficially	SE	C 1473 (7-02	2)					
	informa require	ation conta d to respo	pond to the collectior ained in this form are ond unless the form d MB control number.	not								
Tabl	e II - Deri	vative Secu	rities Beneficially Owne	ed (e.g., puts,	calls, w	varrants, op	tions, co	nverti	ible securities	s)		

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	04/26/2013	04/26/2022	Common Stock	20,000	\$ 3.61	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	Director 10% Owner		Other			
Ratcliffe Liam C/O NEW LEAF VENTURE PARTNERS 7 TIMES SQUARE, SUITE 3502 NEW YORK, NY 10036	ÂX	Â	Â	Â			
Signatures							
/s/ Craig L. Slutzkin as Attorney-in-fact for I Ratcliffe	Liam	04/30/2012					
Signature of Reporting Person		Date					
Explanation of Responses:							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Dr. Liam Ratcliffe ("Dr. Ratcliffe") is a limited partner of New Leaf Venture Associates II, L.P. ("NLVA II"), the sole general partner of New Leaf Ventures II, L.P., which is the beneficial owner of 3,239,200 shares of the Issuer's Common Stock. Dr. Ratcliffe, in his

(1) New Leaf ventures II, L.I., which is the beneficial owner of 3,239,200 shares of the issuer's common stock. Dr. Ratchiffe disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.