

PCS EDVENTURES COM INC
Form SC 13D
June 20, 2013

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

SCHEDULE 13D

(Under the Securities Exchange Act of 1934)

PCS EDVENTURES!.COM, INC.

(Name of Issuer)

Common Voting Stock

(Title of Class of Securities)

69325N 102

(CUSIP Number)

Leonard W. Burningham, Esq.

455 East 500 South, Suite 205

Salt Lake City, UT 84111

(801)-363-7411

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

May 24, 2013

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(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. [X]

1. NAMES OF REPORTING PERSONS: TODD HACKETT

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (entities only):

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP.

(a) []

(b) [X]

3. SEC USE ONLY

4. SOURCE OF FUNDS: PF

5. CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) []
OR 2(e) []

None; not applicable.

6. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

- | | |
|--------------------------|--|
| NUMBER OF SHARES | 7. SOLE VOTING POWER: 2,948,465 shares. |
| BENEFICIALLY OWNED | 8. SHARED VOTING POWER: 0 shares. |
| BY EACH REPORTING PERSON | 9. SOLE DISPOSITIVE POWER: 2,948,465 shares. |
| | 10. SHARED DISPOSITIVE POWER: 0 shares. |

11. AGGREGATE AMOUNT OF BENEFICIALLY OWNED BY EACH REPORTING PERSON:

2,948,465 directly. All of these shares are held jointly with his wife Patricia. 775,000 warrants that can be exercised at any time at prices ranging from \$0.07 to \$0.15 as well as \$270,000 in convertible promissory notes that can be converted at any time at prices ranging from \$0.0325 to \$0.15 into 7,325,000 shares. He also holds a Restricted Stock Award in which if all conditions are met he will earn 150,000 shares (September 2013) which at this time are not included in the amount beneficially owned.

12. CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES.

He holds a Restricted Stock Award in which if all conditions are met he will earn 150,000 shares (September 2013) which at this time are not included in the amount beneficially owned.

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

22%

14. TYPE OF REPORTING PERSON.

IN

Item 1. Security and Issuer.

Title of Securities: Common Stock, no par value per share.

Name of Issuer: PCS Edventures!.com, Inc., an Idaho corporation (the Company), 345 Bobwhite Court, Suite #200, Boise, Idaho, 83706.

Item 2. Identify and Background.

(a) Name of Persons Filing. This Schedule 13D is being filed for Todd Hackett

(b) Address: 1923 Wildwood Lane, Muscantine, Iowa 52761.

(c) Principal Occupation: Mr. Hackett is currently self employed, he owns Todd Hackett Construction Co., his own construction company.

(d) During the last five years, Mr. Hackett has not been convicted in any criminal proceeding (excluding traffic violations and similar misdemeanors).

(e) During the last five years, Mr. Hackett has not been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, which resulted in a judgment, decree or final order

enjoining future violations of, or prohibiting or mandating activities subject to, Federal or State securities laws or finding any violation with respect to such laws.

(f) United States

Item 3. Source and Amount of Funds or Other Consideration

Mr. Hackett holds a Promissory Note in the amount of \$100,000 that can be converted at any time at the rate of \$0.0325, which was a 20% discount on the market price on the day of grant into 3,076,923 shares 60 days from the date of grant; on or before July 24, 2013. If Mr. Hackett does not elect to convert the Promissory Note during this time, the note will be amended and be secured by some of the Company's Accounts Receivable with a due date of August 24, 2013.

Mr. Hackett holds a Promissory Note in the amount of \$95,000 that can be converted at any time on or before the maturity date of May 24, 2016 at a rate of \$0.0325, which was a 20% discount on the market price on the day of grant into 2,923,077 shares.

Item 4. Purpose of Transaction.

On May 24, 2013, Mr. Hackett entered into a loan transaction in the amount of \$195,000 made up of two separate Convertible Promissory Notes. If Mr. Hackett were to elect to convert the Promissory Notes he would acquire 6,000,000 shares of restricted Rule 144 shares. Mr. Hackett is a Director of the Company. Form 4's were also filed in relation to the transaction described.

Item 5. Interest in Securities of the Issuer.

(a) Amount Beneficially Owned: As of the date hereof, the Company had 49,293,845 shares outstanding. Todd Hackett owns 2,948,465 directly (approximately 22% of the Company's common stock when warrants and convertible notes are added to direct shares held).

(b) Number of shares as to which such person has:

Sole power to vote or to direct vote: 2,948,465 shares.

Shared power to vote or to direct the vote: 0

Sole power to dispose or to direct the disposition of: 2,948,465 shares.

Shared power to dispose or to direct the disposition of: 0

(c) None.

(d) None; not applicable.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

See Item 4.

Item 7. Materials to be Filed as Exhibits.

None.

SIGNATURE

After a reasonable inquiry and of my best knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: June 18, 2013

/s/ Todd Hackett

Todd Hackett