

CSG SYSTEMS INTERNATIONAL INC
 Form 4
 November 23, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HANSEN NEAL C

2. Issuer Name and Ticker or Trading Symbol
 CSG SYSTEMS INTERNATIONAL INC [CSGS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 7887 E. BELLEVIEW AVENUE, SUITE 1000
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/19/2004

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman & CEO

ENGLEWOOD, CO 80111

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock					766,948	D	
Common Stock	11/19/2004	11/19/2004	S	20,000	D \$ 18.252	86,700	I Partnership
Common Stock	11/22/2004	11/22/2004	S	5,000	D \$ 18.1	81,700	I Partnership
Common Stock	11/22/2004	11/22/2004	S	5,000	D \$ 18.14	76,700	I Partnership
Common Stock	11/22/2004	11/22/2004	S	20,000	D \$ 18.2	56,700	I Partnership

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Common Stock	11/22/2004	11/22/2004	S	10,000	D	\$ 18.22	46,700	I	Partnership
Common Stock	11/22/2004	11/22/2004	S	10,000	D	\$ 18.28	36,700	I	Partnership
Common Stock	11/22/2004	11/22/2004	S	5,000	D	\$ 18.32	31,700	I	Partnership
Common Stock	11/22/2004	11/22/2004	S	5,000	D	\$ 18.23	26,700	I	Partnership
Common Stock	11/22/2004	11/22/2004	S	2,500	D	\$ 18.25	24,200	I	Partnership
Common Stock	11/22/2004	11/22/2004	S	17,500	D	\$ 18.22	6,700	I	Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Priority of Derivative Security (Instr. 3)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Stock Options (Right to buy)	\$ 21.125					01/20/2002	01/20/2008	Common Stock	80,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HANSEN NEAL C	X		Chairman	

7887 E. BELLEVIEW AVENUE
SUITE 1000
ENGLEWOOD, CO 80111

& CEO

Signatures

NEAL C
HANSEN

11/23/2004

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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