Harris Jerrold B Form 3/A July 16, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

 HUBBARD ROBERT GLENN

(Last)

(First)

(Middle)

Statement

(Month/Day/Year) 11/01/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

BLACKROCK MUNIHOLDINGS INSURED FUND II.

INC. [MUE]

40 EAST 52ND STREET

(Street)

4. Relationship of Reporting

Person(s) to Issuer

Filed(Month/Day/Year)

11/13/2007

(Check all applicable)

6. Individual or Joint/Group

5. If Amendment, Date Original

_X__ Director 10% Owner Officer Other

(give title below) (specify below)

Filing(Check Applicable Line) Form filed by One Reporting

X Form filed by More than One

Reporting Person

NEW YORK, NYÂ 10022

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Form: Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(Instr. 4)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

4. Conversion or Exercise

Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable

Expiration Title Date

Amount or Number of Shares

Price of Derivative Security

Security: Direct (D) or Indirect

1

(I) (Instr. 5)

Reporting Owners

**Signature of Reporting Person

Reporting Owner Name / Address	Relationships			onships
	Director	10% Owner	Officer	Other
HUBBARD ROBERT GLENN 40 EAST 52ND STREET NEW YORK, NY 10022	ÂX	Â	Â	Â
Davis Dick 40 EAST 52ND STREET NEW YORK, NY 10022	ÂX	Â	Â	Â
CAVANAGH RICHARD 40 EAST 52ND STREET NEW YORK, NY 10022	ÂΧ	Â	Â	Â
DIXON KENT 40 EAST 52ND STREET NEW YORK, NY 10022	ÂΧ	Â	Â	Â
FABOZZI FRANK 40 EAST 52ND STREET NEW YORK, NY 10022	ÂΧ	Â	Â	Â
FELDSTEIN KATHLEEN F 40 EAST 52ND STREET NEW YORK, NY 10022	ÂΧ	Â	Â	Â
GABBAY HENRY 40 EAST 52ND STREET NEW YORK, NY 10022	ÂΧ	Â	Â	Â
Beckwith George Nicholas III 40 EAST 52ND STREET NEW YORK, NY 10022	ÂX	Â	Â	Â
Harris Jerrold B 40 EAST 52ND STREET NEW YORK, NY 10022	ÂX	Â	Â	Â
SUDDARTH ROSCOE 40 EAST 52ND STREET NEW YORK, NY 10022	Â	Â	Â	Advisory Board Member
Signatures				
/s/ Janey Ahn as Attorney-in-Fact	07/1	16/2008		

Date

Reporting Owners 2

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

This filing restates holdings/transactions previously reported for Dick Davis under an incorrect SECÂ ce Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.