

UNIVERSAL DISPLAY CORP \PA\
Form 8-K
July 13, 2010

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): July 13, 2010 (July 12, 2010)

Universal Display Corporation
(Exact Name of Registrant Specified in
Charter)

Pennsylvania (State or other jurisdiction of incorporation or organization)	1-12031 (Commission File Number)	23-2372688 (I.R.S. Employer Identification No.)
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375 Phillips Boulevard Ewing, NJ (Address of Principal Executive Offices)	08618 (Zip Code)
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Registrant's telephone number, including area code: (609) 671-0980

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01

Entry into a Material Definitive Agreement.

On July 12, 2010, the Registrant and Samsung Mobile Display Co., Ltd. (“SMD”) entered into Amendment No. 2 to their OLED Patent License Agreement dated as of April 19, 2005, as previously amended (the “Agreement”). Amendment No. 2 extends the term of the Agreement for a period of three months, through September 30, 2010 (the “Extension Period”), during which the Registrant and SMD have agreed to negotiate in an effort to enter into a new business arrangement that is expected to include a license agreement which would retroactively supersede the Agreement for the Extension Period.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNIVERSAL DISPLAY CORPORATION

Dated: July 13, 2010

By: /s/ Sidney D. Rosenblatt
Sidney D. Rosenblatt
Executive Vice President, Chief Financial
Officer, Treasurer and Secretary
