SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): November 24, 2008 (November 21, 2008)

Universal Display Corporation (Exact Name of Registrant Specified in Charter)

Pennsylvania 1-12031 23-2372688

(State or other jurisdiction of (Commission File Number) (I.R.S. Employer Identification No.)

incorporation or organization)

375 Phillips Boulevard
Ewing, NJ 08618
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (609) 671-0980

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

On November 21, 2008, the Registrant renewed its Commercial Supply Agreement with LG Display Co., Ltd. ("LGD"), formerly named LG.Phillips LCD Co., Ltd. The renewal is effective from June 30, 2008 – the date on which the Commercial Supply Agreement had previously expired according to its terms. The term of the Commercial Supply Agreement now runs through June 30, 2009.

-2-

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNIVERSAL DISPLAY

CORPORATION

Dated: November 24, 2008 By:/s/ Sidney D. Rosenblatt

S i d n e y D.

Rosenblatt
Executive Vice
President, Chief
Financial Officer,
Treasurer and
Secretary

-3-